



August 02, 2024

To,

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Scrip Symbol: IRMENERGY	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544004
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Sub: Proceedings of the 9th Annual General Meeting ('AGM') held on Friday, August 02, 2024

Dear Sir/Madam,

We hereby inform you that the 9th Annual General Meeting of the members of the Company was held on Friday, August 02, 2024, at 11:00 a.m. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') mode and the businesses as mentioned in the Notice of AGM dated June 26, 2024, were duly transacted.

In this regard, please find enclosed the summary of proceedings of the 9th Annual General Meeting as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The voting results of the 9th Annual General Meeting in terms of Regulation 44 (3) of the SEBI Listing Regulations along with Scrutiniser Report will be submitted upon receipt of the Scrutiniser Report, within stipulated time.

Please take the same on record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Harshal Anjaria
CFO



SUMMARY OF PROCEEDINGS OF 9th ANNUAL GENERAL MEETING ('AGM')

The 9th Annual General Meeting ('AGM/Meeting') of the Members of IRM Energy Limited (the 'Company') was held on Friday, August 02, 2024 at 11:00 a.m. (IST) through Video-Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') to transact the businesses as mentioned in the AGM notice dated June 26, 2024. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 ('Act') including the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Mr. Maheswar Sahu, Chairman of the Board of Directors of the Company chaired the meeting. Upon the presence of requisite quorum, the Chairman called the meeting to order. The Chairman welcomed all the members and introduced the Directors, KMP and Auditors present at the meeting.

The Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee were present at the meeting. The Statutory Auditors and Secretarial Auditors were also present at the meeting.

The members were informed that the remote e-voting facility was provided to all the members whose names were recorded on Friday, July 26, 2024, being the cut-off date. The remote e-voting was provided to the members from Tuesday, July, 30, 2024 at 9.00 a.m. (IST) to Thursday, August 01, 2024 at 5.00 p.m. (IST). Members attending the 9th Annual General Meeting and who had not cast their votes by remote e-voting were also given a facility to exercise their right to vote as venue e-voting.

It was also informed that as stated in the notes set out in the Notice of AGM, the statutory registers and documents required under the Act were available for inspection of the members.

The Chairman then addressed the Members on the performance of the Company during FY 2023-24 and future growth of the Company.

The Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2024 were taken as read. It was informed that there were no qualifications, observations or adverse remarks in the Report of the Statutory Auditors.

The following items of business, as set out in the AGM Notice dated June 26, 2024, were proposed for consideration and transacted at the Meeting:

Sr. No.	Business	Type of Resolution
ORDINARY BUSINESS		
1.	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended	Ordinary

	March 31, 2024 together with the Report of the Board of Directors and the Statutory Auditors thereon	
2.	To declare the Final Dividend of Re. 1/- (Rupee One) per 10% Non-cumulative Redeemable Preference Share of Rs. 10/- each for the year ended March 31, 2024	Ordinary
3.	To declare the Final Dividend of Rs. 1.50 (Rupee One and Fifty Paise) per equity share of Rs. 10/- each for the year ended March 31, 2024	Ordinary
4.	To appoint Dr. Rajiv I. Modi (DIN: 01394558) as Director (Non-Executive Non- Independent), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
5.	Mr. Maheswar Sahu (DIN: 00034051) Director, liable to retire by rotation, who does not seek re-election	Ordinary
SPECIAL BUSINESS		
6.	Appointment of Mrs. Kaushal Nakrani (DIN: 08405226) as an Independent Director of the Company	Special
7.	To consider and approve amendment in Articles of Association of the Company	Special
8.	To increase the borrowing limits of the Company	Special
9.	Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013	Special
10.	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2025	Ordinary

The members enrolled as Speaker as of the cut-off date were given an opportunity to ask questions and seek clarification. The Chairman responded to the queries of the members and provided the necessary clarifications.

CS Mahesh Gupta of M/s. M. C. Gupta & Co., Company Secretaries, Ahmedabad had been appointed as the scrutinizer for the purpose of scrutinizing the e-voting process. The e-voting results along with the Scrutinizer's Report would be communicated to the stock exchanges within two working days and placed on the website of the Company and Link Intime.

The meeting scheduled at 11:00 a.m. and concluded at 11:34 a.m.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote who have not casted their votes under remote e-voting facility.

For, IRM Energy Limited

Harshal Anjaria
CFO