



August 14, 2024

To,

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Scrip Symbol: IRMENERGY	BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544004
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the Board of Directors of the Company at its meeting held on today i.e., August 14, 2024, has *inter-alia*

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024, in accordance with the provisions of the Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor.
2. Reconstituted the following Committees of the Board of Directors of the Company w.e.f. August 14, 2024:

Sr. No.	Name of the Committee
1	Nomination and Remuneration Committee
2	Stakeholders Relationship Committee
3	Corporate Social Responsibility Committee
4	Risk Management Committee

3. Noted that Mr. Vivek Vineshbhai Kanasagra who has been appointed as a GA Head (Diu and Gir Somnath), Senior Management Personnel (SMP) of the Company, is unable to join the Company due to unavoidable circumstances.

We enclose herewith as follows:

- (i) Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024;
- (ii) Limited Review Reports issued by M/s. Mukesh M. Shah & Co., Statutory Auditors, on the unaudited financial results of the Company for the quarter ended June 30, 2024;
- (iii) Business note on the performance for the quarter ended June 30, 2024; and
- (iv) The details required under the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular') is attached herewith as **Annexure - A**.

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213



The meeting of the Board of Directors of the Company commenced at 05:00 p.m. (IST) and concluded at 08: 00 p.m. (IST).

The aforesaid documents will also be available on the website of the Company at www.irmenergy.com.

Request to kindly take the above information on record.

Thanking you,

Yours sincerely,

For, IRM Energy Limited

Harshal Anjaria
CFO

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015 (AS AMENDED)

To,
The Board of Directors,
IRM Energy Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statements") of **IRM Energy Limited** ["the Company"], for the quarter ended on June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements. The statement has been approved by the company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard('Ind As') specified under section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W



Harsh P. Kejriwal
Partner

Membership No. 128670

Place: Ahmedabad

Date: 14/08/2024

UDIN: 24128670BFAFUQ8280



IRM ENERGY LIMITED

[CIN NO.L40100GJ2015PLC085213]

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Statement of Standalone unaudited Financial Results for the Quarter ended June 30,2024

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particulars	Quarter ended		Year ended	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(unaudited)	(refer note 2)	(unaudited)	(Audited)
Income :				
Revenue from Operations	2,438.93	2,315.91	2,452.47	9,565.40
Other Income	94.29	97.93	33.82	238.19
Total Income	2,533.22	2,413.84	2,486.30	9,803.59
EXPENSES :				
Purchases of stock-in-trade of natural gas	1,612.15	1,586.10	1,710.70	6,483.28
Changes in Inventories	7.09	(7.07)	(33.77)	(18.05)
Excise Duty	185.43	173.45	152.08	660.23
Employee Benefits Expense	37.39	34.18	28.84	123.87
Finance Costs	51.04	85.11	60.40	266.96
Depreciation and Amortisation Expense	81.77	74.03	57.66	264.74
Other Expenses	293.68	303.32	173.94	827.42
Total Expenses	2,268.55	2,249.12	2,149.86	8,608.45
Profit before Tax	264.67	164.72	336.44	1,195.14
Tax Expense				
- Current Tax	32.90	7.35	53.23	192.33
- Deferred Tax	44.11	45.13	4.84	87.77
Total Tax Expense	77.01	52.48	58.07	280.10
Profit for the year	187.66	112.24	278.37	915.05
Other Comprehensive Income				
i. Items that will not be reclassified to profit or loss				
a. Remeasurements of the defined benefit asset	(0.05)	0.04	(0.05)	(0.21)
b. Income tax related to this items	0.01	(0.01)	0.01	0.05
Total other comprehensive Income/(loss)	(0.04)	0.03	(0.04)	(0.16)
Total comprehensive Income for the period/year	187.62	112.27	278.33	914.89
Paid up Equity Share capital (Face Value of ₹ 10 each)	410.60	410.60	302.60	410.60
Other Equity				8,756.69
Earnings Per Share (Face Value of Rs. 10 each) (Not Annualised for the Interim Period)				
Basic	4.57	2.73	9.20	26.14
Diluted	4.57	2.73	9.20	26.14

For and on behalf of the Board of Directors of
IRM Energy Limited




 Director
AMITASHA BANERJEE
 DIN: 05852457



Place : Ahmedabad
Date : August 14,2024

IRM ENERGY LIMITED

(CIN NO. L40100GJ2015PLC085213)

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Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054
Phone :079-49031500; Email: investor.relations@irmenergy.com;
Website: www.irmenergy.com

Notes:

1. The aforesaid Standalone Financial results of IRM Energy Limited ("the Company"), for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors vide their meetings held on August 14, 2024.
2. The figures for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of full financial year and the published unaudited figures of the nine months ended December 31, 2023 which were subject to limited review by the auditors.
3. These standalone results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
4. The statement of utilisation of IPO net proceeds as on June 30, 2024 is as under:

(₹ in million)			
Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on June 30, 2024	Total Amount Unutilized as on June 30, 2024
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	168.84	2,903.78
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes [#]	534.97 Refer note 1	0.07	534.90
TOTAL	4,957.59[#]	1,518.91	3,438.68

[#]The total amount available for utilisation towards objects of the Issue (net of offer expenses) is Rs. 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of Rs. 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. Rs. 6.33 million is added to the General Corporate Purposes.



Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from Rs 4,958.63 million to Rs 4,964.96 million due to finalisation of basis of allotment. Hence GCP amount was revised from Rs 536.01 million to Rs 542.34 million.

During the quarter ended June 30, 2024, net proceeds are revised from Rs 4,964.96 million to Rs 4,957.59 million due to deficit in issue expenses, as additional funds of Rs 7.37 million were spent towards issue expenses. Hence GCP amount was revised from Rs 542.34 million to Rs 534.97 million.

5. The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".
6. As per the addendum agreement signed between the Company and IRM Trust (Promoter), the Company has provided for full amount of license fees of Rs. 45.00 million for the quarter ending June 30, 2024.
7. Previous periods figures have been re-grouped wherever necessary, to confirm to the current period's classification.



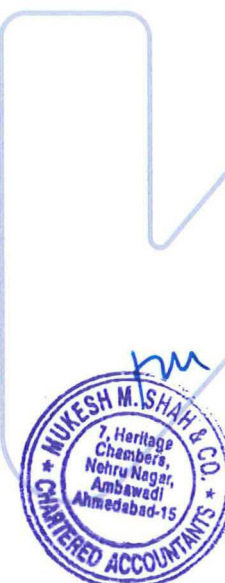
INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015 (AS AMENDED)

To,
The Board of Directors,
IRM Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statements") of **IRM Energy Limited** ["the Holding Company"], its subsidiary, joint controlled entities [the holding company, its subsidiary and joint controlled entities collectively referred to as 'the Group'] and its associates for the quarter ended June 30, 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,(as amended)(the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated march 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
 - a) Holding Company:
 - i) IRM Energy Limited
 - b) Subsidiary:
 - i) SKI-Clean Energy Private Limited
 - c) Joint Controlled Entity and Associates:
 - i) Farm Gas Private Limited (Consolidated)- Associate
 - ii) Venuka Polymers Private Limited- Associate
 - iii) Ni-Hon Cylinders Private Limited- Joint Controlled Entity



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, as well as the management review nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the Group's share of net loss after tax of Rs. 5.03 million and total comprehensive loss of Rs. 5.03 million, for the quarter ended on June 30, 2024 in respect of one jointly controlled entity [refer 4(c)(i)], as considered in the statement whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by other auditor whose review reports have been furnished to us by management, and our conclusion in so far it relates to the amounts and disclosures in respect of such joint ventures is based solely based on the review report of such other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

Harsh P. Kejriwal

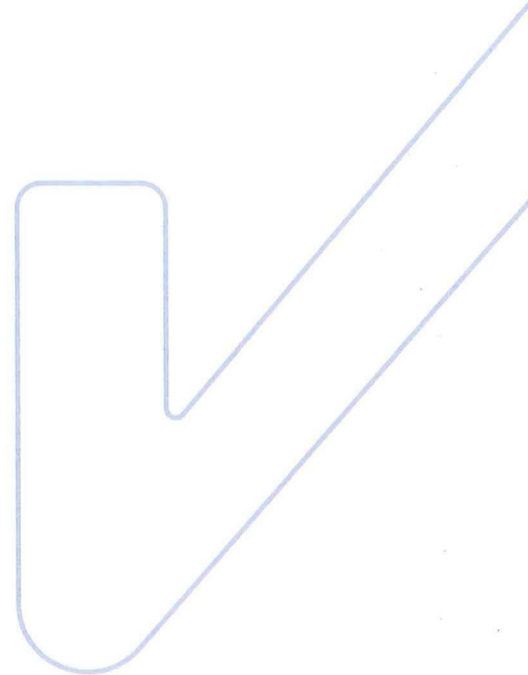
Harsh P. Kejriwal
Partner

Membership No. 128670

Place: Ahmedabad

Date: 14/08/2024

UDIN: 24128670 BILA FUR 1318



IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Statement of Consolidated unaudited Financial Results for the Quarter ended June 30,2024

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particulars	Quarter ended			Year ended
	June 30,2024	March 31,2024	June 30,2023	March 31,2024
	(unaudited)	(refer note 2)	(unaudited)	(Audited)
Income :				
Revenue from Operations	2,438.93	2,315.91	2,452.47	9,565.40
Other Income	94.29	97.93	33.82	238.19
Total Income	2533.22	2413.84	2486.30	9803.59
EXPENSES :				
Purchases of stock-in-trade of natural gas	1,612.15	1,586.10	1,710.70	6,483.28
Changes in Inventories	7.09	(7.07)	(33.77)	(18.05)
Excise Duty	185.43	173.45	152.08	660.23
Employee Benefits Expense	37.39	34.18	28.84	123.87
Finance Costs	51.04	85.09	60.40	266.97
Depreciation and Amortisation Expense	81.77	74.02	57.66	264.73
Other Expenses:	293.71	303.18	173.96	827.57
Total Expenses	2,268.58	2,248.95	2,149.88	8,608.60
Profit before Tax	264.64	164.89	336.42	1,194.99
Tax Expense				
- Current Tax	32.90	7.35	53.23	192.33
- Deferred Tax	44.10	45.16	4.84	87.75
Total Tax Expense	77.00	52.51	58.07	280.08
Profit for the year before share of Profit/(loss) Of Joint Control Entities	187.64	112.38	278.35	914.91
Share of Profit/(Loss) of Joint Control Entities(Net of Tax)	(0.62)	(22.60)	(9.31)	(58.28)
Profit for the period/year	187.02	89.78	269.04	856.63
Less: Transfer to non-controlling interests	(0.01)	(0.01)	(0.01)	(0.04)
Profit for the period/year	187.03	89.79	269.05	856.67
Other Comprehensive Income				
i. Items that will not be reclassified to profit or loss				
a. Remeasurements of the defined benefit asset	(0.06)	0.04	(0.05)	(0.18)
b. Income tax related to this items	0.01	(0.01)	0.01	0.05
Total other comprehensive Income/(loss)	(0.05)	0.03	(0.04)	(0.13)
Total comprehensive income for the period/year	186.98	89.82	269.01	856.54
Profit attributable to :				
Owner of the Parent	187.03	89.79	269.05	856.67
Non - Controlling Interests	-	-	-	-
Total Other Comprehensive Income Attributable to:				
Owner of the Parent	(0.05)	0.03	(0.04)	(0.13)
Non - Controlling Interests	-	-	-	-
Total Comprehensive Income Attributable to:				
Owner of the Parent	186.98	89.82	269.01	856.54
Non - Controlling Interests	-	-	-	-
Paid up Equity Share capital (Face Value of ₹ 10 each)	410.60	410.60	302.60	410.60
Other Equity				8,907.01
Earnings Per Share (Face Value of Rs. 10 each)				
(Not Annualised for the Interim Period)				
Basic	4.56	2.19	8.89	24.47
Diluted	4.56	2.19	8.89	24.47

For and on behalf of the Board of Directors of
IRM Energy Limited



Director
AMITABAA BANERJEE
DIN: 051245781



Place : Ahmedabad
Date : August 14,2024

IRM ENERGY LIMITED

(CIN NO. L40100GJ2015PLC085213)

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Phone :079-49031500; Email: investor.relations@irmenergy.com;
Website: www.irmenergy.com

Notes:

1. The aforesaid Consolidated Financial results of IRM Energy Limited ("the Holding Company"), its Subsidiaries, its joint Control entity (referred together as "the group") and its associates for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors vide their meetings held on August 14, 2024.
2. The figures for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of full financial year and the published unaudited figures of the nine months ended December 31, 2023 which were subject to limited review by the auditors.
3. These consolidated results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
4. The statement of utilisation of IPO net proceeds as on June 30, 2024 is as under:

(₹ in million)

Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on June 30, 2024	Total Amount Unutilized as on June 30, 2024
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	168.84	2903.78
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes [#]	534.97 Refer note 1	0.07	534.90
TOTAL	4,957.59[#]	1,518.91	3,438.68

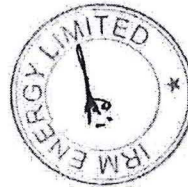
[#]The total amount available for utilisation towards objects of the Issue (net of offer expenses) is Rs. 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of Rs. 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. Rs. 6.33 million is added to the General Corporate Purposes.



Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from Rs 4,958.63 million to Rs 4,964.96 million due to finalisation of basis of allotment. Hence GCP amount was revised from Rs 536.01 million to Rs 542.34 million.

During the quarter ended June 30, 2024, net proceeds are revised from Rs 4,964.96 million to Rs 4,957.59 million due to deficit in issue expenses, as additional funds of Rs 7.37 million were spent towards issue expenses. Hence GCP amount was revised from Rs 542.34 million to Rs 534.97 million.

5. The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".
6. As per the addendum agreement signed between the Company and IRM Trust (Promoter), the Company has provided for full amount of license fees of Rs. 45.00 million for the quarter ending June 30, 2024.
7. Previous periods figures have been re-grouped wherever necessary, to confirm to the current period's classification.



IRM Energy Announces First Quarter Results

The Company registered an overall Revenue from Operations of Rs. 2253.50 million during the quarter ending June 30, 2024 as against Rs. 2300.39 million for the corresponding quarter of previous year i.e. June 30, 2023. This was on account of pass through of the reduction in input gas cost to end customers which was partially offset by higher volumes achieved. The Standalone Profit After Tax (PAT) for the current quarter is Rs. 187.65 million as compared to Rs. 249.55 million for the corresponding quarter of previous year i.e. June 30, 2023. The Consolidated Profit After Tax (PAT) for the current quarter is Rs. 187.02 million as compared to Rs. 278.35 million for the corresponding quarter of previous year i.e. June 30, 2023. The fall in margin/profitability for the quarter ended June 30, 2024, is on account of lower APM allocation (leading to higher blended gas cost) and higher opex.

The CNG sales volumes increased to 26.73 mmscm from 22.58 mmscm in the corresponding quarter ended on June 30, 2023 and marginally increased from 26.07 mmscm in the preceding quarter ended on March 31, 2024. However, in kg terms, the CNG sales volumes (average) has increased from 2.20 lakhs kgs/day (Q4FY24) to 2.35kgs/day (Q1FY25) i.e. increase by ~7%.

For the quarter ended Juen 30, 2024, the Company's overall sales volume was 48.08 mmscm compared to 46.79 mmscm in the preceding quarter ended on March 31, 2024 and increased from 45.69 mmscm registered in the corresponding quarter ended on June 30, 2024.

The segment wise volume (in mmscm) and revenue (net of ED and excluding other operating revenue) details are as under-

Sr. No	Segment	Volume		Increase/ (Decrease)
		Quarter ended on		
		June 30, 2024	June 30, 2023	
1	CNG	26.73	22.58	18%
2	PNG-D	1.77	1.39	28%
3	PNG-I&C	19.58	21.71	(10%)
4	Trading	0.00	0.00	-
Total		48.08	45.69	5%

For the quarter ending June 30, 2024, the Company added 3142 Domestic customers, 21 Commercial customers and 5 Industrial customers. The Company also added 4 CNG retail filling stations with 10 dispensing arms.

IRM ENERGY LIMITED



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The Company is aggressively rolling out CGD infrastructure activities in Namakkal and Tiruchirappalli GA. The Company has a commissioned network of 19nos. of CNG retail filling stations in Namakkal and Tiruchirappalli GA as of June 30, 2024. The sales of CNG vehicle variants and retro fitment ecosystem have started picking up in this GA.

The Key performance indicators are as under-

Particulars	Quarter Ended			Year Ended
	30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-24
Operational Performance				
Volume (mmscm)	48.08	45.69	46.79	189.90
CNG	26.73	22.58	26.07	99.79
PNG	21.36	23.10	20.73	90.11
% Growth (y.o.y)	5%	-3%	-4%	-3%
Financial Performance				
Net Revenue from Operations (net of Excise Duty) (Rs. Mn)	2,253.50	2,300.39	2,142.46	8,905.16
Gas Cost (Rs. Mn)	1,619.24	1,676.93	1,579.03	6,465.23
Gross Margin (Rs. Mn)	634.26	623.46	563.43	2,439.94
EBITDA (Consolidated) (Rs. Mn)	302.54	411.35	203.47	1,430.22
EBITDA (as % to net revenue from operations) (Rs. Mn)	13%	18%	9%	16%
PAT (Consolidated) (Rs. Mn)	187.02	269.04	89.78	856.63
EPS (Consolidated)*	4.56	8.89	2.19	24.47
ROE (Consolidated)*	N.A	N.A	N.A	#9%
ROCE (Consolidated)*	N.A	N.A	N.A	#10%

*not annualised for stub period



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Annexure – A

The details required in terms of Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1.	Name	Mr. Vivek Vineshbhai Kanasagra
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to unavoidable circumstances, he is not able to join the Company.
3.	Date of appointment / cessation (as applicable) & term of appointment	Not applicable
4.	Brief profile (in case of appointment)	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213